Introductory text for JCSP Statements Supporting The Junior Cycle Business Studies Statements

The statements below were developed with input from a number of practicing Business Studies teachers in JCSP schools. They are offered as **one possible model** that teachers may use to approach the new junior cycle Business Studies specification. They will be adjusted over time based on feedback from teachers in JCSP schools.

The new specification may be accessed in full at <u>www.curriculumonline.ie</u>. In addition, support for teaching of the junior cycle Business Studies specification may be accessed through the Junior Cycle for Teachers (JCT) Business Studies team at <u>www.jct.ie</u>

It is important to note that the statements below offer a sample approach for the creation of junior cycle Business Studies statements. They do not cover all of the learning outcomes which are expected to be taught in the new junior cycle course or are required for the classroom based assessments.

Teachers are encouraged to engage with these statements as a possible approach to creating Business Studies statements for their own students. Students' teachers are best placed to develop statements which will support their own students in their own particular class and school context.

Recording and Assessing the Finances of an Enterprise

Business Studies

Statement code no. BSTJC3

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Class:

I can:

	I have begun 🛛 💭 🛛 I am working on this 💭 💭 🛛 I can	0
1.	Explain three sources of finance and give an example of what each one is used for	000
2.	Suggest suitable sources of finance to manage an organisation's expenditure	000
3.	Prepare a budget for an organisation and comment on it	000
4.	Recognise and complete key business documents that an organisation uses to manage transactions	000
5.	Prepare a cash account to keep track of the income and expenditure of an organisation	000
6.	Make a judgement based on a cash account of an organisation and suggest possible actions	000
7.	Calculate an organisation's profit or loss at the end of a trading period and comment on this	000
8.	Describe the difference between the assets and liabilities of an organisation	000
9.	Work as part of a group to create a simple business plan for a new or existing product/service	000

Reflecting on my learning...

One thing I did well...

One thing I did to improve...

I really enjoyed.....because...